



The Impetus of Innovation

LG Chem 2002 Annual Report

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Following its founding in 1947, LG Chem led the domestic chemical industry with its advanced technical capabilities resulting from unrelenting efforts and investments in research and development. Then through a major restructuring into an independent chemical firm in April 2001, the company set a solid foundation for continued momentum and dynamic growth as an innovative, advanced specialist for the global market—the impetus of innovation.

The company now concentrates on four major business activities: Petrochemicals, Performance Polymers, Industrial Materials, and Information & Electronic Materials. As a result, LG Chem maintains steady profitability and keen competitiveness with the production and sale of such major products as PVC, ABS, and interior and exterior construction materials. Simultaneously, LG Chem remains a step ahead of its competitors in technology development so as to foster advanced industrial efforts in selected value-added production areas like next-generation battery cells, display materials, and other promising products and materials.

During 2002, LG Chem augmented its established momentum for ever-advanced innovation while preparing to grow into a global industry leader by strengthening its managerial infrastructure and sharpening its globalization strategies.